

DIAMONDS MEN'S SHOP OF TOLEDO, INC.

1564 SPRING MEADOWS DRIVE
HOLLAND, OH 43528

www.diamondsmensshops.com

BROKERED BY:

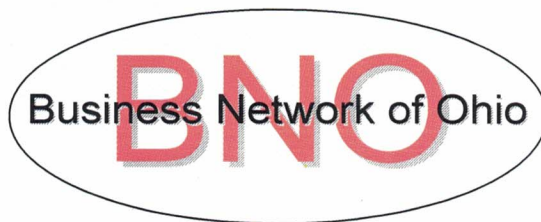
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Headquarters

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Toledo**

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Professional Business Brokers

www.businessnetworkohio.com

Email: jnaayers@bex.net

**South Ohio Office
Dayton**

**265 Regency Ridge Drive
Centerville, OH 45459
Phone (937) 321-5823**

1. HISTORY AND OVERVIEW

Diamonds Men's Shop of Toledo, Inc. ("Diamonds") began in August of 1972 in the Southwyck Mall. It operated there for over 33 years until it moved across the street from the Mall into the Diamonds Plaza in 2005. Diamonds then moved to its present location within the Spring Meadows Shopping Center in 2010. Diamonds also operated a second location for a period within the Franklin Park Mall.

Diamonds has specialized in selling men's suits for business and special occasions such as proms, homecomings, weddings, funerals, etc. at a reasonable price and which are tailored appropriately and promptly.

Diamonds has always maintained an excellent reputation having been voted best men's store in Toledo many years and currently maintaining a 4.8 out of 5 Google Review rating with over 90 reviews.

Store Hours: M-F 10 am – 7 pm
Sat 10 am – 6 pm
Sun Noon – 5 pm

2. OWNER AND STAFF

Owner: Paul Stark is the original and current owner. Paul resides full time in Ft. Myers, Florida and has been an absentee owner for many years. Paul works 1 to 2 hours a day remotely handling bookkeeping, payroll and ordering.

Staff: Solomon Mouchaimeche has been with Diamonds since 1994 and he manages the store and provides the tailoring services.

William Hinton has been with Diamonds since 2000 and he stocks and sells.

3. PERFORMANCE

(1) Federal Tax Returns (Fiscal Years 2021-2023)

| | <u>8/1/21-7/31/22</u> | <u>8/1/22-7/31/23</u> | <u>8/1/23-7/31/24</u> |
|--------------------------|-----------------------|-----------------------|-----------------------|
| Gross Sales | 868,604 | 746,644 | 708,122 |
| Net Income | 136,033 | 40,972 | 50,713 |
| Officer Comp | - | 129,525 | 57,800 |
| Charitable Contributions | 15,115 | 4,552 | 5,635 |
| Depreciation | <u>63</u> | <u>62</u> | <u>63</u> |
| | 151,211 | 175,111 | 114,211 |

3 year average: 145,327

(2) Paul Stark (Owner) Income (Calendar Years)

| | <u>2022</u> | <u>2023</u> | <u>2024</u> |
|----------|---------------|--------------|---------------|
| W-2 | 126,700 | 136,525 | 4,100 |
| 1099-DIV | <u>49,480</u> | <u>3,217</u> | <u>68,158</u> |
| | 176,180 | 139,742 | 72,258 |

3 year average: 129,393

(3) Solomon Mouchaimeche (Manager/Tailor) Income (Calendar Years)

| | 2023 | 2024 |
|-----|---------|---------|
| W-2 | 152,786 | 154,344 |

2 year average: 153,565

4. REASON FOR SALE AND OPPORTUNITY

On account of Paul Stark's age and health, plus, Solomon Mouchaimeche desiring to retire relatively soon, Paul desires to sell Diamonds.

This presents an opportunity for someone to: (1) take on all of the roles of Paul and Solomon and their combined incomes, or, (2) just the role of Paul and hire a manager and tailor at significantly less expense than Solomon, or, (3) the roles of Paul and Solomon, as manager, and hire a tailor or outsource such services.

Paul and Solomon are both willing to assist with training and transition.

Diamonds has been profitably operated over the past many years with an absentee owner and without any real marketing efforts; essentially, relying on nothing more than its well established name, goodwill and customer base. Owner presence and the implementation of a simple marketing plan should easily increase the annual revenues to back over \$1M.

5. SYSTEMS

Diamonds utilizes the PUG (Profit Under Guard) Point of Sale and Inventory System/Program offered by Big Hairy Dog. It is a system/program designed for small specialty retailers.

6. LEASE SITUATION

Diamonds is currently operating pursuant to a month to month tenancy relationship per which Diamonds is paying \$3,750/month in base rent plus other charges. A buyer/new tenant will need to negotiate a new Lease with the landlord.

7. ASKING PRICE

Business: \$295,000 + Inventory At Cost (typically \$400,000⁺)

ATTACHMENTS

2021-2023 Fiscal Year Tax Returns (front pages)

August 1, 2024 - April 6, 2025 Profit & Loss Statement

W-2 and 1099 DIV Statements for Paul Stark & Solomon Mouchaimeche

| | | | | | |
|---|--|---|--|--|--|
| 1120 Form Department of the Treasury Internal Revenue Service | | U.S. Corporation Income Tax Return For calendar year 2021 or tax year beginning 08/01/21 , ending 07/31/22 ▶ Go to www.irs.gov/Form1120 for instructions and the latest information. | | OMB No. 1545-0123 2021 | |
| A Check if: 1a Consolidated return (attach Form 851) <input type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/> | | Name DIAMONDS MENS SHOP OF TOLEDO INC TYPE OR PRINT Number, street, and room or suite no. If a P.O. box, see instructions. 1564 SPRING MEADOWS DR City or town, state, or province, country, and ZIP or foreign postal code HOLLAND OH 43528 | | B Employer identification number 34-1106984 C Date incorporated 07/01/1972 D Total assets (see instructions) \$ 155,426 | |
| E Check if: (1) <input type="checkbox"/> Initial return (2) <input checked="" type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change | | | | | |
| Income | | 1a Gross receipts or sales 868,604 1b Returns and allowances | | 1c 868,604 | |
| 2 Cost of goods sold (attach Form 1125-A) | | 2 274,160 | | 2 274,160 | |
| 3 Gross profit. Subtract line 2 from line 1c | | 3 594,444 | | 3 594,444 | |
| 4 Dividends and inclusions (Schedule C, line 23) | | 4 | | 4 | |
| 5 Interest | | 5 | | 5 | |
| 6 Gross rents | | 6 | | 6 | |
| 7 Gross royalties | | 7 | | 7 | |
| 8 Capital gain net income (attach Schedule D (Form 1120)) | | 8 | | 8 | |
| 9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | | 9 | | 9 | |
| 10 Other income (see instructions—attach statement) SEE STMT 1 | | 10 6,514 | | 10 6,514 | |
| 11 Total income. Add lines 3 through 10 | | 11 600,958 | | 11 600,958 | |
| Deductions (See instructions for limitations on deductions.) | | 12 Compensation of officers (see instructions—attach Form 1125-E) | | 12 | |
| 13 Salaries and wages (less employment credits) | | 13 212,000 | | 13 212,000 | |
| 14 Repairs and maintenance | | 14 149 | | 14 149 | |
| 15 Bad debts | | 15 | | 15 | |
| 16 Rents | | 16 54,970 | | 16 54,970 | |
| 17 Taxes and licenses | | 17 17,968 | | 17 17,968 | |
| 18 Interest (see instructions) | | 18 | | 18 | |
| 19 Charitable contributions SEE STMT 2 | | 19 15,115 | | 19 15,115 | |
| 20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) | | 20 63 | | 20 63 | |
| 21 Depletion | | 21 | | 21 | |
| 22 Advertising | | 22 2,389 | | 22 2,389 | |
| 23 Pension, profit-sharing, etc., plans | | 23 | | 23 | |
| 24 Employee benefit programs | | 24 17,264 | | 24 17,264 | |
| 25 Reserved for future use | | 25 | | 25 | |
| 26 Other deductions (attach statement) SEE STMT 3 | | 26 145,007 | | 26 145,007 | |
| 27 Total deductions. Add lines 12 through 26 | | 27 464,925 | | 27 464,925 | |
| 28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11 | | 28 136,033 | | 28 136,033 | |
| 29a Net operating loss deduction (see instructions) | | 29a | | 29a | |
| b Special deductions (Schedule C, line 24) | | 29b | | 29b | |
| c Add lines 29a and 29b | | 29c | | 29c | |
| 30 Taxable income. Subtract line 29c from line 28. See instructions | | 30 136,033 | | 30 136,033 | |
| 31 Total tax (Schedule J, Part I, line 11) | | 31 28,567 | | 31 28,567 | |
| 32 Reserved for future use | | 32 | | 32 | |
| 33 Total payments and credits (Schedule J, Part III, line 23) | | 33 27,551 | | 33 27,551 | |
| 34 Estimated tax penalty. See instructions. Check if Form 2220 is attached | | 34 | | 34 | |
| 35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed | | 35 1,016 | | 35 1,016 | |
| 36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid | | 36 | | 36 | |
| 37 Enter amount from line 36 you want: Credited to 2022 estimated tax ▶ Refunded ▶ | | 37 | | 37 | |
| Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | | Signature of officer PAUL STARK Date | | Refunded PRESIDENT Title | |
| Paid Preparer Use Only Print/type preparer's name E. THOMAS TITUS, CPA Preparer's signature 11/07/22 Check self-employed <input type="checkbox"/> PTIN P00046770 Firm's name ▶ TITUS & URBANSKI INC. CPAS Firm's EIN ▶ 34-1695540 Firm's address ▶ 3220 CENTRAL PARK WEST Phone no. 419-866-6000 TOLEDO, OH 43617-1009 | | | | | |

| | | | | | |
|--|---|---|---|--|------------------------------|
| 1120 Form Department of the Treasury Internal Revenue Service | | U.S. Corporation Income Tax Return For calendar year 2022 or tax year beginning 08/01/22 , ending 07/31/23 Go to www.irs.gov/Form1120 for instructions and the latest information. | | OMB No. 1545-0123 2022 | |
| A Check if: 1a Consolidated return (attach Form 951) <input type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/> | | NAME DIAMONDS MENS SHOP OF TOLEDO INC TYPE OR PRINT Number, street, and room or suite no. If a P.O. box, see instructions. 1564 SPRING MEADOWS DR City or town, state, or province, country, and ZIP or foreign postal code HOLLAND OH 43528 | | B Employer identification number 34-1106984 C Date incorporated 07/01/1972 D Total assets (see instructions) \$ 163,988 | |
| E Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change | | | | | |
| Income | 1a Gross receipts or sales | | 1a | 746,644 | |
| | b Returns and allowances | | 1b | | |
| | c Balance. Subtract line 1b from line 1a | | 1c | 746,644 | |
| | 2 Cost of goods sold (attach Form 1125-A) | | 2 | 226,203 | |
| | 3 Gross profit. Subtract line 2 from line 1c | | 3 | 520,441 | |
| | 4 Dividends and inclusions (Schedule C, line 23) | | 4 | | |
| | 5 Interest | | 5 | 175 | |
| | 6 Gross rents | | 6 | | |
| | 7 Gross royalties | | 7 | | |
| | 8 Capital gain net income (attach Schedule D (Form 1120)) | | 8 | | |
| | 9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | | 9 | | |
| 10 Other income (see instructions—attach statement) SEE STMT 1 | | 10 | 7,051 | | |
| 11 Total income. Add lines 3 through 10 | | 11 | 527,667 | | |
| Deductions (See instructions for limitations on deductions.) | 12 Compensation of officers (see instructions—attach Form 1125-E) | | 12 | 129,525 | |
| | 13 Salaries and wages (less employment credits) | | 13 | 124,949 | |
| | 14 Repairs and maintenance | | 14 | 340 | |
| | 15 Bad debts | | 15 | | |
| | 16 Rents | | 16 | 50,389 | |
| | 17 Taxes and licenses | | 17 | 19,380 | |
| | 18 Interest (see instructions) | | 18 | | |
| | 19 Charitable contributions SEE STMT 2 | | 19 | 4,552 | |
| | 20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) | | 20 | 62 | |
| | 21 Depletion | | 21 | | |
| | 22 Advertising | | 22 | 3,403 | |
| | 23 Pension, profit-sharing, etc., plans | | 23 | | |
| | 24 Employee benefit programs | | 24 | 20,785 | |
| | 25 Reserved for future use | | 25 | | |
| | 26 Other deductions (attach statement) SEE STMT 3 | | 26 | 133,310 | |
| | 27 Total deductions. Add lines 12 through 26 | | 27 | 486,695 | |
| | 28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11 | | 28 | 40,972 | |
| Tax, Refundable Credits, and Payments | 29a Net operating loss deduction (see instructions) | | 29a | | |
| | b Special deductions (Schedule C, line 24) | | 29b | | |
| | c Add lines 29a and 29b | | 29c | | |
| 30 Taxable income. Subtract line 29c from line 28. See instructions | | 30 | 40,972 | | |
| 31 Total tax (Schedule J, Part I, line 11) | | 31 | 8,604 | | |
| 32 Reserved for future use | | 32 | | | |
| 33 Total payments and credits (Schedule J, Part III, line 23) | | 33 | 14,300 | | |
| 34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/> | | 34 | | | |
| 35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed | | 35 | | | |
| 36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid | | 36 | 5,696 | | |
| 37 Enter amount from line 36 you want: Credited to 2023 estimated tax 5,696 Refunded | | 37 | | | |
| Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | | May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | |
| Signature of officer PAUL STARK | | Date | | Title PRESIDENT | |
| Paid Preparer Use Only | Print/type preparer's name E. THOMAS TITUS, CPA | | Date 11/22/23 | | PTIN P00046770 |
| | Firm's name TITUS & URBANSKI INC. CPAS | | Check <input type="checkbox"/> if self-employed | | Firm's EIN 34-1695540 |
| | Firm's address 3220 CENTRAL PARK WEST | | Phone no. 419-866-6000 | | |
| | TOLEDO, OH 43617-1009 | | | | |
| For Paperwork Reduction Act Notice, see separate instructions. DAA Form 1120 (2022) | | | | | |

| | | | | | | |
|---|---|--|-------------------|----------------|--|--|
| 1120 Form Department of the Treasury Internal Revenue Service | | U.S. Corporation Income Tax Return For calendar year 2023 or tax year beginning 08/01/23 , ending 07/31/24 Go to www.irs.gov/Form1120 for instructions and the latest information. | | | OMB No. 1545-0123 2023 | |
| A Check if: 1a Consolidated return (attach Form 851) <input type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/> | | NAME DIAMONDS MENS SHOP OF TOLEDO INC TYPE OR PRINT Number, street, and room or suite no. If a P.O. box, see instructions. 1564 SPRING MEADOWS DR City or town, state or province, country, and ZIP or foreign postal code HOLLAND OH 43528 | | | B Employer identification number 34-1106984 C Date incorporated 07/01/1972 D Total assets (see instructions) \$ 144,224 | |
| E Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change | | | | | | |
| Income | 1a Gross receipts or sales | 1a | 708,122 | 1c | 708,122 | |
| | b Returns and allowances | 1b | | | | |
| | c Balance. Subtract line 1b from line 1a | | | 1c | 708,122 | |
| | 2 Cost of goods sold (attach Form 1125-A) | 2 | | 2 | 249,610 | |
| | 3 Gross profit. Subtract line 2 from line 1c | 3 | | 3 | 458,512 | |
| | 4 Dividends and inclusions (Schedule C, line 23) | 4 | | 4 | | |
| | 5 Interest | 5 | | 5 | | |
| | 6 Gross rents | 6 | | 6 | | |
| | 7 Gross royalties | 7 | | 7 | | |
| | 8 Capital gain net income (attach Schedule D (Form 1120)) | 8 | | 8 | | |
| | 9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | 9 | | 9 | | |
| Deductions (See instructions for limitations on deductions.) | 10 Other income (see instructions—attach statement) | 10 | SEE STMT 1 | 10 | 6,531 | |
| | 11 Total income. Add lines 3 through 10 | 11 | | 11 | 465,043 | |
| | 12 Compensation of officers (see instructions—attach Form 1125-E) | 12 | | 12 | 57,800 | |
| | 13 Salaries and wages (less employment credits) | 13 | | 13 | 138,820 | |
| | 14 Repairs and maintenance | 14 | | 14 | 235 | |
| | 15 Bad debts | 15 | | 15 | | |
| | 16 Rents | 16 | | 16 | 59,551 | |
| | 17 Taxes and licenses | 17 | | 17 | 23,450 | |
| | 18 Interest (see instructions) | 18 | | 18 | | |
| | 19 Charitable contributions | 19 | SEE STMT 2 | 19 | 5,635 | |
| | 20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) | 20 | | 20 | 63 | |
| | 21 Depletion | 21 | | 21 | | |
| | 22 Advertising | 22 | | 22 | 2,771 | |
| | 23 Pension, profit-sharing, etc., plans | 23 | | 23 | | |
| | 24 Employee benefit programs | 24 | | 24 | 756 | |
| | 25 Energy efficient commercial buildings deduction (attach Form 7205) | 25 | | 25 | | |
| | 26 Other deductions (attach statement) | 26 | SEE STMT 3 | 26 | 125,249 | |
| 27 Total deductions. Add lines 12 through 26 | 27 | | 27 | 414,330 | | |
| 28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11 | 28 | | 28 | 50,713 | | |
| Tax, Refundable Credits, and Payments | 29a Net operating loss deduction (see instructions) | 29a | | 29c | | |
| | b Special deductions (Schedule C, line 24) | 29b | | | | |
| | c Add lines 29a and 29b | | | 29c | | |
| | 30 Taxable income. Subtract line 29c from line 28. See instructions | 30 | | 30 | 50,713 | |
| | 31 Total tax (Schedule J, Part I, line 11) | 31 | | 31 | 10,650 | |
| | 32 Reserved for future use | 32 | | 32 | | |
| | 33 Total payments and credits (Schedule J, Part II, line 23) | 33 | | 33 | 7,896 | |
| 34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input checked="" type="checkbox"/> | 34 | | 34 | 31 | | |
| 35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed | 35 | | 35 | 2,785 | | |
| 36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid | 36 | | 36 | | | |
| 37 Enter amount from line 36 you want: Credited to 2024 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 37 | | 37 | | | |
| Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer PAUL STARK Date _____ Title PRESIDENT Print/Type preparer's name E. THOMAS TITUS, CPA Preparer's signature _____ Date 10/09/24 Check <input type="checkbox"/> if self-employed PTIN P00046770 Firm name TITUS & URSANSKI INC CPAS Firm's EIN 34-1695540 Firm's address 3220 CENTRAL PARK WEST Phone no. 419-866-6000 TOLEDO, OH 43617-1009 | | | | | | |
| CLIENT COPY | | | | | | |
| For Paperwork Reduction Act Notice, see separate instructions. DAA Form 1120 (2023) | | | | | | |

Diamond's Men's Shop

Profit & Loss

August 1, 2024 through April 6, 2025

| | Aug 1, '24 - Apr 6, 25 |
|---------------------------------------|------------------------|
| Ordinary Income/Expense | |
| Income | |
| 501.00 • SALES- GROSS | |
| 501.01 • Sales - taxable | 447,398.48 |
| 501.00 • SALES- GROSS - Other | 574.66 |
| Total 501.00 • SALES- GROSS | 447,973.14 |
| Total Income | 447,973.14 |
| Cost of Goods Sold | |
| 606.00 • Cost of Sales | 112,379.00 |
| Total COGS | 112,379.00 |
| Gross Profit | 335,594.14 |
| Expense | |
| ISTORE MINNEAPOLIS-PHONE CORD | 27.12 |
| 6560 • Payroll Expenses | 27,861.74 |
| 68900 • Reconciliation Discrepancies | 11,932.00 |
| 758.00 • Salaries and Wages | 119,586.84 |
| 760.00 • Advertising | |
| 760.10 • customer promotion | 158.60 |
| 760.11 • BRIDAL SHOW | 695.00 |
| 760.12 • LOYALTY & GIFT CARD PROGRAMS | 867.00 |
| Total 760.00 • Advertising | 1,720.60 |
| 763.00 • Auto and Truck Expense | 0.00 |
| 766.00 • Bank Service Charges | 1,903.37 |
| 767.00 • Computer Expense | |
| 767.10 • WEBSITE | 362.10 |
| 767.00 • Computer Expense - Other | 4,529.37 |
| Total 767.00 • Computer Expense | 4,891.47 |
| 770.00 • CREDIT CARD PROCESSING FEE | |
| 771.00 • Contributions | 6,810.37 |
| 779.00 • Dues and Subscriptions | 3,054.43 |
| 780.00 • Employee Welfare | 35.00 |
| 784.00 • Freight | 441.00 |
| 790.00 • Insurance-General | 8,398.76 |
| 811.00 • Office Supplies | 2,015.00 |
| 821.00 • Professional Fees | 527.20 |
| 823.00 • Rent | 3,355.00 |
| | 36,144.53 |

9:02 AM

04/06/25

Accrual Basis


Diamond's Men's Shop
Profit & Loss
August 1, 2024 through April 6, 2025

| | Aug 1, '24 - Apr 6, 25 |
|---------------------------------|------------------------|
| 828.00 • CLEANING SERVICE | 162.00 |
| 831.00 • Supplies | 3,704.41 |
| 835.01 • TAILOR SUPPLIES | 281.23 |
| 836.00 • dry cleaning | 293.48 |
| 852.00 • Taxes Other | 30,500.09 |
| 852.2 • CORP FEDERAL INCOME TAX | 8,184.74 |
| 852.5 • HOLLAND NET PROFIT TAX | 1,572.00 |
| 853.00 • Trash Hauling | 351.51 |
| 855.00 • Telephone | 1,793.53 |
| 856.00 • Travel | |
| 856.1 • PARKING | 512.75 |
| 856.2 • CAR RENTAL | 1,300.49 |
| 856.3 • LODGING | 1,371.20 |
| 856.4 • TRANSPORTATION | 7,276.55 |
| 856.5 • meals | 2,135.15 |
| 856.6 • TOLLS | 10.00 |
| Total 856.00 • Travel | 12,806.14 |
| 860.00 • Utilities | |
| 860.1 • GAS | 1,141.06 |
| 860.2 • ELECTRICITY | 5,067.98 |
| 860.3 • WATER | 35.80 |
| Total 860.00 • Utilities | 6,244.84 |
| Total Expense | 294,398.40 |
| Net Ordinary Income | 41,185.74 |
| Other Income/Expense | |
| Other Income | |
| 897.00 • rebates | 5,591.48 |
| Total Other Income | 5,591.48 |
| Net Other Income | 5,591.48 |
| Net Income | 46,787.22 |

| | | | | | |
|---|--------------------------------------|---|------------------------------------|------------------------------------|--|
| a Employee's SSN [REDACTED] | | b Employer identification number (EIN) 34-1106984 | | OMB No. 1545-0008 | |
| c Employer's name, address, and ZIP code DIAMOND'S MEN'S SHOPS OF TOLEDO, DIAMOND'S MEN'S SHOP 1564 SPRING MEADOWS DRIVE HOLLAND OH 43528 | | 1 Wgs, tips, other compn 4100.00 | 2 Fed inc tax withheld 348.00 | 3 Social security wages 4100.00 | Form W-2 Wage and Tax Statement 2024 <small>Copy B To Be Filed with Employee's FEDERAL Tax Return This information is being furnished to the Internal Revenue Service.</small> |
| | | 4 SS tax withheld 254.20 | 5 Medicare wages & tips 4100.00 | 6 Medicare tax withheld 59.45 | |
| | | 7 Social security tips | 8 Allocated tips | 9 | |
| d Control number | | 10 Depent care benefits | 11 Nonqualified plans | 12a | |
| e Employee's name, address, and ZIP code PAUL M STARK [REDACTED] [REDACTED] | | 13 Statutory employee <input type="checkbox"/> | | 14 Other | 12b |
| | | Retirement plan <input type="checkbox"/> | | | 12c |
| | | Third-party sick pay <input type="checkbox"/> | | | 12d |
| 15 State OH | Employer's state ID number 51 286212 | 16 State wages, tips, etc 4100.00 | 17 State income tax | 18 Local wages, tips, etc | 19 Local income tax |
| | | | | 20 Locality name | |

REV 01/09/25 QBDT

Department of the Treasury — IRS

| | | | | | | |
|---|--------------------------------------|--|---|---|---------------------|--|
| a Employee's social security number [REDACTED] | | Safe, accurate, FAST! Use | |  Visit the IRS website at www.irs.gov/efile | | |
| b Employer identification number (EIN) 34-1106984 | | 1 Wages, tips, other compensation 136525.01 | 2 Federal income tax withheld 18459.00 | | | |
| c Employer's name, address, and ZIP code DIAMOND'S MEN'S SHOPS OF TOL 1564 SPRING MEADOWS DRIVE HOLLAND OH 43528 | | 3 Social security wages 136525.01 | 4 Social security tax withheld 8464.55 | | | |
| | | 5 Medicare wages and tips 136525.01 | 6 Medicare tax withheld 1979.61 | | | |
| | | 7 Social security tips | 8 Allocated tips | | | |
| d Control number | | 9 | 10 Dependent care benefits | | | |
| e Employee's first name and initial PAUL M STARK [REDACTED] [REDACTED] | | 11 Nonqualified plans | | 12a See instructions for box 12 | | |
| | | 13 Statutory employee <input type="checkbox"/> | Retirement plan <input type="checkbox"/> | Third-party sick pay <input type="checkbox"/> | 12b | |
| | | 14 Other | | 12c | | |
| | | | | 12d | | |
| f Employee's address and ZIP code | | | | | | |
| 15 State OH | Employer's state ID number 51 286212 | 16 State wages, tips, etc 136525.01 | 17 State income tax | 18 Local wages, tips, etc | 19 Local income tax | |
| | | | | 20 Locality name | | |

Form **W-2** Wage and Tax Statement**2023**

Department of the Treasury — Internal Revenue Service

Copy B — To Be Filed With Employee's FEDERAL Tax Return.
This information is being furnished to the Internal Revenue Service.

| | | | | | |
|---|----------------------------|---|---------------------|---|---------------------|
| a Employee's social security number XXX-XX-3103 | | Safe, accurate, FAST! Use | | Visit the IRS website at www.irs.gov/efile | |
| b Employer identification number (EIN) 34-1106984 | | 1 Wages, tips, other compensation 126700.00 | | 2 Federal income tax withheld 35988.00 | |
| c Employer's name, address, and ZIP code DIAMOND'S MEN'S SHOPS OF TOL 1564 SPRING MEADOWS DRIVE HOLLAND OH 43528 | | 3 Social security wages 126700.00 | | 4 Social security tax withheld 7855.40 | |
| | | 5 Medicare wages and tips 126700.00 | | 6 Medicare tax withheld 1837.15 | |
| | | 7 Social security tips | | 8 Allocated tips | |
| d Control number | | 9 | | 10 Dependent care benefits | |
| e Employee's first name and initial PAUL M STARK | | Last name [REDACTED] | | Suff. [REDACTED] | |
| | | 11 Nonqualified plans | | 12a See instructions for box 12 | |
| | | 13 Statutory employee <input type="checkbox"/> | | Retirement plan <input type="checkbox"/> | |
| | | Third-party sick pay <input type="checkbox"/> | | 12b | |
| | | 14 Other | | 12c | |
| | | | | 12d | |
| f Employee's address and ZIP code | | | | | |
| 15 State | Employer's state ID number | 16 State wages, tips, etc. | 17 State income tax | 18 Local wages, tips, etc. | 19 Local income tax |
| OH | 51 286212 | 126700.00 | | | |
| | | | | | 20 Locality name |

Form **W-2** Wage and Tax Statement

2022

Department of the Treasury—Internal Revenue Service

Copy B—To Be Filed With Employee's FEDERAL Tax Return.
This information is being furnished to the Internal Revenue Service.

| | | | | | |
|---|--|--|--|--|--|
| <input type="checkbox"/> CORRECTED (If checked) | | 2022 | | | |
| PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. DIAMONDS MENS SHOP OF TOLEDO, INC. 1564 SPRING MEADOWS DRIVE Holland, OH 43528 419-865-1211 | | 1a Total ordinary dividends \$ 49480.54 | | OMB No. 1545-0110 Form 1099-DIV (Rev. January 2022) For calendar year 2022 | |
| PAYER'S TIN 34-1106984 | | 1b Qualified dividends \$ 49480.54 | | 2a Total capital gain distr. \$ | |
| RECIPIENT'S TIN [REDACTED] | | 2b Section 1202 gain \$ | | 2b Unrecap. Sec. 1250 gain \$ | |
| RECIPIENT'S name PAUL STARK | | 2c Section 987 ordinary dividends \$ | | 2d Collectibles (28%) gain \$ | |
| Street address (including apt. no.) [REDACTED] | | 2e Section 987 capital gain \$ | | 2f Section 987 capital gain \$ | |
| City or town, state or province, country, and ZIP or foreign postal code [REDACTED] | | 3 Nondividend distributions \$ | | 4 Federal income tax withheld \$ | |
| | | 5 Section 199A dividends \$ | | 6 Investment expenses \$ | |
| | | 7 Foreign tax paid \$ | | 8 Foreign country or U.S. possession | |
| | | 8 Cash liquidation distributions \$ | | 10 Noncash liquidation distributions \$ | |
| 11 FATCA filing requirement <input type="checkbox"/> | | 12 Exempt-interest dividends \$ | | 13 Specified private activity bond interest dividends \$ | |
| Account number (see instructions) 23258 | | 14 State FL | | 15 State identification no. \$ | |
| | | 16 State tax withheld \$ | | | |

Dividends and Distributions

**Copy B
For Recipient**

This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2024

☐ CORRECTED (if checked)

| | | | | |
|---|--|-----------------------------------|-----------------------------|---|
| PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. DIAMONDS MENS SHOP OF TOLEDO, INC. 1564 SPRING MEADOWS DRIVE Holland, OH 43528 419-865-1211 | | 1a Total ordinary dividends | OMB No. 1545-0110 | |
| | | \$ 68158.75 | Form 1099-DIV | |
| | | 1b Qualified dividends | (Rev. January 2024) | |
| | | \$ 68158.75 | For calendar year 2024 | |
| | | 2a Total capital gain distr | 2b Unrecap. Sec. 1250 gain | |
| | | \$ | \$ | |
| PAYER'S TIN 34-1106984 | | 2c Section 1202 gain | | 2d Collectibles (28%) gain |
| | | \$ | | \$ |
| RECIPIENT'S TIN XXX-XX-3105 | | 2e Section 987 ordinary dividends | | 2f Section 987 capital gain |
| | | \$ | | \$ |
| RECIPIENT'S name PAUL STARK | | 3 Nondividend distributions | | 4 Federal income tax withheld |
| | | \$ | | \$ |
| Street address (including apt. no.) 14799 SOARING EAGLE CT. | | 5 Section 199A dividends | | 6 Investment expenses |
| | | \$ | | \$ |
| City or town, state or province, country, and ZIP or foreign postal code Fort Myers, FL 33912 | | 7 Foreign tax paid | | 8 Foreign country or U.S. possession |
| | | \$ | | |
| 11 FATCA filing requirement <input type="checkbox"/> | | 9 Cash liquidation distributions | | 10 Noncash liquidation distributions |
| | | \$ | | \$ |
| Account number (see instructions) 27205 | | 12 Exempt-interest dividends | | 13 Specified private activity bond interest dividends |
| | | \$ | | \$ |
| | | 14 State FL | 15 State identification no. | 16 State tax withheld |
| | | | | \$ |
| | | | | \$ |

Dividends and Distributions

Copy B
For Recipient

This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form **1099-DIV** (Rev. 1-2024)


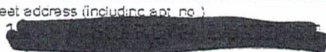

(keep for your records)

www.irs.gov/Form1099DIV

Department of the Treasury - Internal Revenue Service

2023

☐ CORRECTED (if checked)

| | | | | |
|---|--|-----------------------------------|-----------------------------|---|
| PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. DIAMONDS MENS SHOP OF TOLEDO, INC. 1564 SPRING MEADOWS DRIVE Holland, OH 43528 419-865-1211 | | 1a Total ordinary dividends | OMB No. 1545-0110 | |
| | | \$ 3217.03 | Form 1099-DIV | |
| | | 1b Qualified dividends | (Rev. January 2022) | |
| | | \$ 3217.03 | For calendar year 2023 | |
| | | 2a Total capital gain distr. | 2b Unrecap. Sec. 1250 gain | |
| | | \$ | \$ | |
| PAYER'S TIN 34-1106984 | | 2c Section 1202 gain | | 2d Collectibles (28%) gain |
| | | \$ | | \$ |
| RECIPIENT'S TIN  | | 2e Section 987 ordinary dividends | | 2f Section 987 capital gain |
| | | \$ | | \$ |
| RECIPIENT'S name PAUL STARK | | 3 Nondividend distributions | | 4 Federal income tax withheld |
| | | \$ | | \$ |
| Street address (including apt. no.)  | | 5 Section 199A dividends | | 6 Investment expenses |
| | | \$ | | \$ |
| City or town, state or province, country, and ZIP or foreign postal code  | | 7 Foreign tax paid | | 8 Foreign country or U.S. possession |
| | | \$ | | |
| 11 FATCA filing requirement <input type="checkbox"/> | | 9 Cash liquidation distributions | | 10 Noncash liquidation distributions |
| | | \$ | | \$ |
| Account number (see instructions) 24787 | | 12 Exempt-interest dividends | | 13 Specified private activity bond interest dividends |
| | | \$ | | \$ |
| | | 14 State FL | 15 State identification no. | 16 State tax withheld |
| | | | | \$ |
| | | | | \$ |

Dividends and Distributions

Copy B
For Recipient

This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form **1099-DIV** (Rev. 1-2022)

(keep for your records)

www.irs.gov/Form1099DIV

Department of the Treasury - Internal Revenue Service

| | | | | | | | |
|---|--|---|--|---|--|--|--|
| 22222 | | Void <input type="checkbox"/> | | a Employee's social security number 54-49-6914 | | For Official Use Only OMB No. 1545-0068 | |
| b Employer identification number (EIN) 34-1106984 | | | | 1 Wages, tips, other compensation 152786.70 | | 2 Federal income tax withheld 28097.00 | |
| c Employer's name, address, and ZIP code DIAMOND'S MEN'S SHOPS OF TOLEDO, DIAMOND'S MEN'S SHOP 1564 SPRING MEADOWS DRIVE HOLLAND OH 43528 | | | | 3 Social security wages 152786.70 | | 4 Social security tax withheld 9472.78 | |
| | | | | 5 Medicare wages and tips 152786.70 | | 6 Medicare tax withheld 2215.41 | |
| | | | | 7 Social security tips | | 8 Allocated tips | |
| d Control number | | | | 9 | | 10 Dependent care benefits | |
| e Employee's first name and initial SOLOMON | | Last name MOUCHAIMECHE | | Suff | | 11 Nonqualified plans | |
| f Employee's address and ZIP code [REDACTED] [REDACTED] [REDACTED] [REDACTED] | | | | 13 Statutory employee <input type="checkbox"/> Retirement plan <input type="checkbox"/> Third-party sick pay <input type="checkbox"/> | | 12a See instructions for box 12 | |
| | | | | 14 Other | | 12b | |
| | | | | | | 12c | |
| | | | | | | 12d | |
| 15 State Employer's state ID number OH 51 286212 | | 16 State wages, tips, etc. 152786.70 | | 17 State income tax 5568.95 | | 18 Local wages, tips, etc. 152786.70 | |
| | | | | | | 19 Local income tax 2291.81 | |
| | | | | | | 20 Locality name OH - Sc HOLLAND | |

Form **W-2** Wage and Tax Statement

Copy A For Social Security Administration - Send this entire page with Form W-3 to the Social Security Administration; photocopies are not acceptable.

2023
0000/1030D

Department of the Treasury - Internal Revenue Service
For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.
Black-and-White Form W-2 (Revised 08/23)

| | | | | | |
|---|--|---|--|--|--|
| a Employee's SSN [REDACTED] | | b Employer identification number (EIN) 34-1106984 | | OMB No. 1545-0068 | |
| c Employer's name, address, and ZIP code DIAMOND'S MEN'S SHOPS OF TOLEDO, DIAMOND'S MEN'S SHOP 1564 SPRING MEADOWS DRIVE HOLLAND OH 43528 | | This information is being furnished to the IRS. If you are required to file a tax return, a negligence penalty or other sanction may be imposed on you if this income is taxable and you fail to report it. | | | |
| | | 1 Wgs, tips, other comp 154344.80 | | 2 Fed inc tax withheld 31729.00 | |
| | | 3 Social security wages 166344.84 | | 4 SS tax withheld 10313.38 | |
| d Control No. | | 5 Medicare wages & tips 166344.84 | | 6 Medicare tax withheld 2412.00 | |
| e Employee's name, address, and ZIP code SOLOMON MOUCHAIMECHE [REDACTED] [REDACTED] | | 7 Social security tips | | 8 Allocated tips | |
| Suff. | | 9 | | 10 Depndt care benefits | |
| 11 Nonqualified plans | | 12a | | 12b | |
| 12c | | 12d | | 13 Statutory employee <input type="checkbox"/> | |
| 14 Other | | 15 Retirement plan <input type="checkbox"/> | | 16 Third-party sick pay <input type="checkbox"/> | |
| 17 State income tax 5354.09 | | 18 Local wages, tips, etc. 166344.84 | | 19 Local income tax 2495.20 | |
| 20 Locality name OH - Sc HOLLAND | | | | | |

Form **W-2**
Wage and
Tax
Statement
2024

Copy C For
EMPLOYEE'S
RECORDS.
(See Notice to
Employee.)